## Rental Market Intelligence: Advanced Report

## Subject Property Information

| Subject Address | 640 Orchid Ln N | Subject Type | Single-Family Home |
| :--- | :--- | :--- | :--- |
| Subject City | Plymouth | Bedrooms | 4 bdr |
| Subject State | MN | Baths | 2.0 ba |
| Subject Zip | 55447 | Subject Sqft | 2800 sqft |
| Radius Searched | 2.0 mi | Comparables Found | 46 |

## Rent Benchmarks



Rental Market Intelligence

| Automated Rent Estimate | $\$ 2,400$ | Subject Size vs Comps | Larger than 12\% |
| :--- | :--- | :--- | :--- |
| Confidence Score | $80 \%$ | Est. Local Vacancy | $5.4 \%$ |
| Low Radius Rent (10\%) | $\$ 1,595$ | MSA Vacancy | $5.1 \%$ |
| Median Radius Rent | $\$ 2,300$ | MSA Rental Saturation | $29.4 \%$ |
| High Radius Rent (90\%) | $\$ 3,565$ | Area Rental Mkt. Strength | Good |
| Section 8 | $\$ 1,656$ |  |  |

[^0]
## Rental Rate Trend Summary

| Type | 1 Month Change | 3 Month Change | 12 Month Change |
| :--- | :---: | :---: | :---: |
| Zip Code 55447 | $\$ 13$ | $\$ 14$ | $(\$-135)$ |
| City of Minneapolis | $(\$-5)$ | $(\$-4)$ | $(\$-17)$ |
| Hennepin County | $(\$-24)$ | $(\$-21)$ | $\$ 48$ |
| State of Minnesota | $(\$ 0)$ | $\$ 5$ | $\$ 46$ |

## Subject Comparables



## Historical Rental Rates for Minneapolis, MN



Median Housing Rental Rates in Minneapolis, MN

| Type | Median Rent | Section 8 | Avg Sqft | $\$ /$ Sqft |
| :--- | :--- | :--- | :--- | :--- |
| 1 bdr Homes in Minneapolis | $\$ 858$ | $\$ 796$ | 874 | $\$ 0.98$ |
| 1 bdr Multifamily in Minneapolis | $\$ 871$ | $\$ 796$ | 746 | $\$ 1.17$ |
| 2 bdr Homes in Minneapolis | $\$ 1,116$ | $\$ 996$ | 1,027 | $\$ 1.09$ |
| 2 bdr Multifamily in Minneapolis | $\$ 1,111$ | $\$ 996$ | 1,068 | $\$ 1.04$ |
| 3 bdr Homes in Minneapolis | $\$ 1,406$ | $\$ 1,403$ | 1,366 | $\$ 1.03$ |
| 3 bdr Multifamily in Minneapolis | $\$ 1,381$ | $\$ 1,403$ | 1,416 | $\$ 0.98$ |
| 4 bdr Homes in Minneapolis | $\$ 1,686$ | $\$ 1,656$ | 1,867 | $\$ 0.9$ |
| 4 bdr Multifamily in Minneapolis | $\$ 1,620$ | $\$ 1,656$ | 1,874 | $\$ 0.86$ |

[^1]
[^0]:    The Rental Market Intelligence estimates are based upon the subject property being in average condition and with average amenities. Property condition, amenities/upgrades/incentives \& furnishings offered, preparation/cleaning time between tenants, marketing channels used to find tenants, and time of year for lease all play significant factors in the vacancy term.

[^1]:    All information contained in this report is deemed reliable but provided on an "as is" basis without warranty of any kind, either expressed or implied,
    including but not limited to any representation of accuracy, timeliness, reliability or completeness.
    Copyright 2009-2015 RentRange LLC, unauthorized use, duplication, redistribution or disclosure is prohibited by law.

